



Office of Mayor Jerry Sanders

FOR IMMEDIATE RELEASE

May 15, 2006

SANDERS APPOINTS KILKENNY AND REAPPOINTS LESAR TO CENTRE CITY DEVELOPMENT CORPORATION

San Diego – Mayor Sanders has nominated Mr. Kim John Kilkenney for appointment and Ms. Jennifer LeSar for reappointment to the Centre City Development Corporation Board of Directors.

Kim John Kilkenney serves as the Executive Vice President of The Otay Ranch Company, a planned community built with Smart Growth principles, including a village concept that encourages pedestrian activity and preserves the best aspects of small town America. Unlike most suburban development, Otay Ranch features a series of villages and village activity centers where recreational, educational and commercial facilities are clustered and surrounding residential neighborhoods are linked to these village centers by a network of greenbelts and promenade streets. Since its opening in 1998, Otay Ranch has been the fastest selling master plan community in California.

Prior to joining Otay Ranch, LLC in 1989, Mr. Kilkenney served as the Legislative Counsel for the San Diego Construction Industry Federation (CIF) for nine years. From 1974 to 1980, Mr. Kilkenney worked as the legislative analyst and Chief of Staff for members of the County Board of Supervisors.

Mr. Kilkenney is a frequent speaker on contemporary land planning and real estate issues, including growth management, environmental regulations and public facility planning.

He received his B.A. from San Diego State University in 1974, majoring in public administration and his J.D. from Thomas Jefferson College of Law in 1984, and is a member of the California State Bar Association.

Jennifer LeSar is President of LeSar Development Company with over 20 years of experience in the real estate industry and brings a diverse background to community development and urban revitalization.

Ms. LeSar has 12 years of direct development experience and eight years of investment banking experience arranging equity investments. She has developed and or financed approximately \$3 billion in residential and commercial properties.

She has worked on the development, financial consulting and investment sides of the community development and affordable housing business, has extensive experience with the capital markets including public and private debt and both total return and tax-motivated equity investing.

Ms. LeSar holds an MBA in real estate, finance and nonprofit management, and an MA in Urban Planning, both from University of California, Los Angeles.

Ms. LeSar has approximately 14 years of experience serving on nonprofit boards including several officer terms in the roles of chair, vice chair and treasurer and presently serves as Chair of CCDC.

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